

Hillendale HOA
Profit & Loss
 January through March 2025
Jan - Mar 25

Ordinary Income/Expense

Income

Associations Dues	84,000.00
Bank Interest	16.69
Club House Fee	225.00
Condo Questionnaire Income	150.00
Events Committee	
Chili Grab & Go	2,115.00
Footprints on my Heart	100.00
March Pot of Gold Fund Raiser	380.00
Total Events Committee	2,595.00
Gate Entrance/Remote	200.00
Maintenance & Repair	150.00
Transfer Fees	1,060.00
Yard Sale Storm Damage Donation	24.00

Total Income 88,420.69

Gross Profit 88,420.69

Expense

Clubhouse Refund	50.00
Gate/Entrance	51.75
Insurance	19,415.75
Landscaping - Annual Contract	
Landscaping Chemical Treatments	475.00
Landscaping - Annual Contract - Other	16,500.00
Total Landscaping - Annual Contract	16,975.00
Maintenance	
Contract Labor	27,800.00
Maintenance - Other	224.48
Total Maintenance	28,024.48
Office Supplies-Annual Audit/Re	
Bookkeeper	5,768.25
Computer/Website Expenses	855.55
Corp. Registra. and Filing	35.00
Internet/Phone	525.18
Office Supplies-Annual Audit/Re - Other	1,743.53
Total Office Supplies-Annual Audit/Re	8,927.51
Termite & Pest Control	1,200.00
Utilities	
Clubhouse Power	1,912.61
Street Lights	3,599.48
Water	15,091.49
Total Utilities	20,603.58
Total Expense	95,248.07

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Net Ordinary Income	<u>-6,827.38</u>
Other Income/Expense	
Other Expense	
Voids	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>-6,827.38</u></u>

Hillendale HOA
Balance Sheet
As of March 31, 2025
Mar 31, 25

ASSETS

Current Assets

Checking/Savings

Edward Jones Money Market	150,005.04
Operating Account - BBT	5,856.90
Reserve Account - BBT	9,413.24

Total Checking/Savings 165,275.18

Accounts Receivable

Accounts Receivable 600.00

Total Accounts Receivable 600.00

Total Current Assets 165,875.18

Fixed Assets

Buildings 222,070.00

Gate 11,973.58

Improvements 92,121.59

Accumulated Depreciation -92,734.96

Total Fixed Assets 233,430.21

Other Assets

Roofing Assets 26,500.00

Total Other Assets 26,500.00

TOTAL ASSETS 425,805.39

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 7,409.66

Total Accounts Payable 7,409.66

Other Current Liabilities

Deferred Revenue 7,800.00

Total Other Current Liabilities 7,800.00

Total Current Liabilities 15,209.66

Total Liabilities 15,209.66

Equity

Opening Balance Equity 152,014.26

Prior Period Adjustment 222,070.00

Unrestricted Net Assets 43,338.85

Net Income -6,827.38

Total Equity 410,595.73

TOTAL LIABILITIES & EQUITY 425,805.39